

Audit Committee Meeting		Agenda Item: 7
Meeting Date	21 June 2017	
Report Title	Audit Committee Annual Report 2016/17	
Cabinet Member	Cllr Duncan Dewar-Whalley, Cabinet Member for Finance	
SMT Lead	Nick Vickers – Chief Financial Officer	
Head of Service	Rich Clarke – Head of Audit Partnership	
Lead Officer	Frankie Smith – Audit Manager	
Key Decision	No	
Classification	Open	
Recommendations	<ol style="list-style-type: none"> 1. That the Audit Committee considers the proposed 2017/18 Member Development Programme. 2. That the Audit Committee agree the Audit Committee Annual Report for 2016/17. 3. That the Chairman of the Audit Committee provides the report to a meeting of the Full Council to demonstrate how the Committee has discharged its duties. 	

1 Purpose of Report and Executive Summary

- 1.1 The report outlines how the Audit Committee has effectively discharged its duties during 2016/17. The report provides assurance to the Council that important internal control, governance and risk management issues are being monitored and addressed by the Committee. The report seeks to provide additional assurance to support the Annual Governance Statement.

2 Background

- 2.1 The Audit Committee is required to monitor audit activity (internal and external), review and comment on the effectiveness of the Council's regulatory framework and review and approve the Council's annual statements of accounts and scrutinise associated strategy and policy. This reports sets out how this has been achieved during 2016/17.
- 2.2 This will be the sixth year that the Audit Committee has reported its annual activity to full Council.

3 Proposals

- 3.1 To consider the 2017/18 Audit Committee Member Development Programme.
- 3.2 To agree the Audit Committee Annual Report as attached in Appendix I.
- 3.3 That the Chairman of the Audit Committee provides the report to a meeting of full Council setting out how the committee has discharged its duties.

4 Alternative Options

- 4.1 The production and presentation of an annual report is required by this Committee's terms of reference. Therefore no other alternative could be recommended.

5 Consultation Undertaken or Proposed

- 5.1 We provided this report to the Chairman of the Audit Committee for consultation prior to submission for this meeting.

6 Implications

Issue	Implications
Corporate Plan	None identified at this stage.
Financial, Resource and Property	The role of the Audit Committee includes the review of the financial reports for the Council, including the approval of the Annual Statement of Accounts.
Legal and Statutory	None identified at this stage.
Crime and Disorder	None identified at this stage.
Environmental Sustainability	None identified at this stage.
Health and Wellbeing	None identified at this stage
Risk Management and Health and Safety	The role of the Audit Committee requires it to consider the effectiveness of the Council's risk management arrangements.
Equality and Diversity	None identified at this stage.
Privacy and Data Protection	None identified at this stage.

7 Appendices

7.1 The following documents are to be published with this report and form part of the report:

- Appendix I: Audit Committee Annual Report 2016/17

8 Background Papers

8.1 None.